

World - Has Latin America's Post-reform Growth Been Disappointing? 1960-1993

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Sampling

No content available

Questionnaires

No content available

Data Collection

Data Collection Dates

Start	End	Cycle
1960	1993	N/A

Time Periods

Start	End	Cycle
1960	1993	N/A

Data Collection Mode

Other [oth]

Data Processing

No content available

Data Appraisal

No content available

File Description

Variable List

GRPANEL

Content

Cases 448

Variable(s) 15

Structure
Type:
Keys: ()

Version

Producer

Missing Data

Variables

ID	Name	Label	Type	Format	Question
V1	country	Country	discrete	character	
V2	noofobservations	No. of Observations	contin	numeric	
V3	countryid	Country ID	discrete	numeric	
V4	period	Period	discrete	numeric	
V5	growth	average annual GDP growth rate	contin	numeric	
V6	opn	average (real exports + real imports) / real GDP	contin	numeric	
V7	gcon	GCON	contin	numeric	
V8	infa	average annual inflation rate	contin	numeric	
V9	m2	average (M2/end of year CPI) / (GDP/ average year CPI)	contin	numeric	
V10	inv	average real investment / real GDP	contin	numeric	
V11	lgdp	lagged real GDP	contin	numeric	
V12	edusec	average years of secondary schooling in the population 15 years of age and older	contin	numeric	
V13	bmp	average black-market premium on foreign exchange	contin	numeric	
V14	tot	average change in the terms of trade	contin	numeric	
V15	ppu	average population growth rate	contin	numeric	

Country (country)

File: GRPANEL

Overview

Type: Discrete
 Format: character
 Width: 3

Valid cases: 448
 Invalid: 0

No. of Observations (noofobservations)

File: GRPANEL

Overview

Type: Continuous
 Format: numeric
 Width: 1
 Decimals: 0
 Range: 1-7

Valid cases: 448
 Invalid: 0
 Minimum: 1
 Maximum: 7
 Mean: 6.2
 Standard deviation: 1.3

Country ID (countryid)

File: GRPANEL

Overview

Type: Discrete
 Format: numeric
 Width: 3
 Decimals: 0
 Range: 1-100

Valid cases: 448
 Invalid: 0
 Minimum: 1
 Maximum: 100
 Mean: 49.5
 Standard deviation: 29

Period (period)

File: GRPANEL

Overview

Type: Discrete
 Format: numeric
 Width: 1
 Decimals: 0
 Range: 1-7

Valid cases: 448
 Invalid: 0

average annual GDP growth rate (growth)

File: GRPANEL

Overview

Type: Continuous
 Format: numeric
 Width: 17
 Decimals: 0
 Range: -11.6662998199463-12.6716003417969

Valid cases: 448
 Invalid: 0
 Minimum: -11.7
 Maximum: 12.7
 Mean: 1.8
 Standard deviation: 2.9

average (real exports + real imports) / real GDP (opn)

File: GRPANEL

Overview

Type: Continuous
Format: numeric
Width: 16
Decimals: 0
Range: 9.671799659729-431.137908935547

Valid cases: 448
Invalid: 0
Minimum: 9.7
Maximum: 431.1
Mean: 56.1
Standard deviation: 40.9

GCON (gcon)

File: GRPANEL

Overview

Type: Continuous
Format: numeric
Width: 16
Decimals: 0
Range: 5.32819986343384-35.8847999572754

Valid cases: 448
Invalid: 0
Minimum: 5.3
Maximum: 35.9
Mean: 14.2
Standard deviation: 5.1

average annual inflation rate (infa)

File: GRPANEL

Overview

Type: Continuous
Format: numeric
Width: 17
Decimals: 0
Range: -4.07219982147217-993.817626953125

Valid cases: 448
Invalid: 0
Minimum: -4.1
Maximum: 993.8
Mean: 24.3
Standard deviation: 79.9

average (M2/end of year CPI) / (GDP/ average year CPI) (m2)

File: GRPANEL

Overview

Type: Continuous
Format: numeric
Width: 16
Decimals: 0
Range: 2.68799996376038-122.335601806641

Valid cases: 448
Invalid: 0
Minimum: 2.7
Maximum: 122.3
Mean: 38.8
Standard deviation: 23.7

average real investment / real GDP (invt)

File: GRPANEL

Overview

average real investment / real GDP (invt)

File: GRPANEL

Type: Continuous
 Format: numeric
 Width: 16
 Decimals: 0
 Range: 5.62939977645874-46.6300010681152

Valid cases: 448
 Invalid: 0
 Minimum: 5.6
 Maximum: 46.6
 Mean: 21.9
 Standard deviation: 6.3

lagged real GDP (lgdp)

File: GRPANEL

Overview

Type: Continuous
 Format: numeric
 Width: 16
 Decimals: 0
 Range: 72.1714019775391-27323.470703125

Valid cases: 448
 Invalid: 0
 Minimum: 72.2
 Maximum: 27323.5
 Mean: 4288.7
 Standard deviation: 5610.9

average years of secondary schooling in the population 15 years of age and older (edusec)

File: GRPANEL

Overview

Type: Continuous
 Format: numeric
 Width: 18
 Decimals: 0
 Range: 0.0399999991059303-5.15000009536743

Valid cases: 448
 Invalid: 0
 Minimum: 0
 Maximum: 5.2
 Mean: 1.2
 Standard deviation: 1

average black-market premium on foreign exchange (bmp)

File: GRPANEL

Overview

Type: Continuous
 Format: numeric
 Width: 19
 Decimals: 0
 Range: -0.0548000000417233-13.2777004241943

Valid cases: 448
 Invalid: 0
 Minimum: -0.1
 Maximum: 13.3
 Mean: 0.3
 Standard deviation: 0.9

average change in the terms of trade (tot)

File: GRPANEL

Overview

average change in the terms of trade (tot)

File: GRPANEL

Type: Continuous
Format: numeric
Width: 18
Decimals: 0
Range: -0.227799996733665-0.274699985980988

Valid cases: 448
Invalid: 0
Minimum: -0.2
Maximum: 0.3
Mean: -0
Standard deviation: 0

average population growth rate (ppu)

File: GRPANEL

Overview

Type: Continuous
Format: numeric
Width: 17
Decimals: 0
Range: -9.10000038146973-6.40000009536743

Valid cases: 448
Invalid: 0
Minimum: -9.1
Maximum: 6.4
Mean: 2
Standard deviation: 1.3

Related Materials

Reports

Has Latin America's Post-reform Growth Been Disappointing?

Title	Has Latin America's Post-reform Growth Been Disappointing?
Author(s)	William Easterly Norman Loayza Peter Montiel
Date	1997-11-01
Description	After years of poor macroeconomic performance, many Latin American countries undertook ambitious programs of macroeconomic stabilization and structural reform during recent years. The change in policy created high expectations for the region. Some observers question, however, whether actual growth outcomes in several Latin American countries have measured up to such expectations. This paper offers some evidence that the response of economic growth to reforms in Latin America has not been disappointing. Because of the significant changes in policies achieved in Latin America by the 1990s and in spite of the global slowdown, Latin America did well to return to its historic rate of growth of 2 percent per capita in 1991-93. Latin American growth has responded to changes in policy variables as would have been predicted by the experience of other times and places, as summarized by a panel regression spanning a large number of countries and multi-year periods from 1960 to 1993. In order to obtain consistent estimates of the parameters linking policy variables and growth, this paper uses a dynamic panel methodology that both controls for unobserved time- and country-specific effects and accounts for the likely joint endogeneity of the explanatory variables.
Filename	Has Latin America's post-reform growth been disappointing.pdf

Technical documents

README

Title	README
Filename	README.TXT

Other materials

LACPRG_data_conversion

Title	LACPRG_data_conversion
Description	Before running this program the excel format data should be saved as csv format.
Filename	LACPRG_data_conversion.do
